State of New Jersey
Local Government Services

Year: 2026 Municipal User Friendly Budget

MUNICIPALITY: 1712 Salem City - County of Salem — Adopted

Municode: 1712 **Filename:** 1712_fba_2026.xlsm

Government Type: City

Election Type: Partisan

Website:	www.cityofsalemnj.gov
Phone Number:	856-935-0372
Mailing Address:	17 New Market Street
Municipality:	Salem **State:** NJ **Zip:** 08079

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jody		Veler	12/31/2027	mayor@cityofsalemnj.gov

Chief Administrative Officer

Ben		Angeli		cityadmin@cityofsalemnj.gov

Chief Financial Officer

			Cert. Number	
Stephen	F.	Labb	N-0416	slabb@cityofsalemnj.gov

Municipal Clerk

Ben		Angeli	C-1959	cityadmin@cityofsalemnj.gov

Registered Municipal Accountant

Fred		Caltabiano		fcaltabiano@pkfod.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Tim		Gregory	12/31/2026	tgregory@cityofsalem.gov
Jermaine		Key	12/31/2029	jkey@cityof salem.gov
Kiersten	Westley	Henson	12/31/2026	khenson@cityofsalemnj.gov
Virginia		Jared	12/31/2029	vjared@cityofsalemnj.gov
Jamal		Long	12/31/2027	jlong@cityofsalemnj.org
Sharon		Kellum	12/31/2028	skellum@cityofsalemnj.org
Sharen		Cline	12/31/2028	scline@cityofsalemnj.gov
Doug		Wright	12/31/2026	dwright@cityofsalemnj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	4.246	$4,951,290.33	49.21%	$2,123.00
Municipal Library	0.062	$71,904.30	0.71%	$31.00
Municipal Open Space	0.000	$0.00	0.00%	$0.00
Municipal Arts and Culture	0.000	$0.00	0.00%	$0.00
Fire Districts (avg. rate/total levies)	0.000	$0.00	0.00%	$0.00
Other Special Districts (total levies)	0.000	$0.00	0.00%	$0.00
Local School District	2.297	$2,678,473.00	26.62%	$1,148.50
Regional School District	0.000	$0.00	0.00%	$0.00
County Purposes	1.985	$2,314,372.40	23.00%	$992.50
County Library	0.000	$0.00	0.00%	$0.00
County Board of Health	0.000	$0.00	0.00%	$0.00
County Open Space	0.038	$44,656.36	0.44%	$19.00
Other County Levies (total)	0.000	$0.00	0.00%	$0.00
Total (Calendar Year 2025 Budget)	8.628	$10,060,696.39	100.00%	$4,314.00

Total Taxable Valuation as of October 1, 2025 $107,810,770.00
(To be used to calculate the current year tax rate)

Current Year (2026) Average Residential Assessment $50,000.00
Prior Year (2025) Average Residential Assessment $50,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
4.246	4.757	12.03%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$4,951,290.33	$5,050,669.41	2.01%	$99,379.08

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$2,123.00	$2,378.50	12.03%	$255.50

Sheet UFB-1

Current Year 2026 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	$5,050,669.41
Municipal Library	ESTIMATED	$78,025.63
Municipal Open Space		$0.00
Municipal Arts and Culture		$0.00
Fire Districts (total levies)		$0.00
Other Special Districts (total levies)		$0.00
Local School District	ESTIMATED	$2,812,632.66
Regional School District		$0.00
County Purposes		$2,430,594.62
County Library		$0.00
County Board of Health		$0.00
County Open Space		$46,390.33
Other County Levies (total)		$0.00
Total ESTIMATED amount to be raised by taxes		$10,418,312.65

Revenue Anticipated, Excluding Tax Levy	9,993,688.08
Budget Appropriations, before Reserve for Uncollected Taxes	12,830,354.34
Total Non-Municipal Tax Levy	$5,289,617.61
Amount to be Raised by Taxes - Before RUT	$8,126,283.87
Reserve for Uncollected Taxes (RUT)	$2,292,028.78
Total Amount to be Raised by Taxes	$10,418,312.65
% of Tax Collections used to Calculate RUT	78.00%
If % used exceeds the actual collection % then reference the statutory exception used	

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2025	8,116,182.46
Total Tax Levy, CY 2025	10,135,096.67
% of Taxes Collected, CY 2025	80.08%
Delinquent Taxes - December 31, 2025	$775,628.44

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-10.74%	($253,050.00)	$2,356,050.00	$2,103,000.00	$2,103,000.00							
08	Local Revenue	-54.62%	($652,846.25)	$1,195,146.25	$542,300.00	$542,300.00							
09	State Aid (without offsetting appropriation)	54.85%	$1,811,000.48	$3,301,584.52	$5,112,585.00	$5,112,585.00							
08	Uniform Construction Code Fees	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
08	Additional Revenue Offset by Appropriations	-16.29%	($17,519.00)	$107,519.00	$90,000.00	$90,000.00							
10	Public and Private Revenue	-49.92%	($364,473.88)	$730,124.96	$365,651.08	$365,651.08							
08	Other Special Items	-20.71%	($262,467.38)	$1,267,619.38	$1,005,152.00	$1,005,152.00							
15	Receipts from Delinquent Taxes	-27.15%	($288,808.63)	$1,063,808.63	$775,000.00	$775,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.88%	($96,997.34)	$5,147,666.75	$5,050,669.41	$5,050,669.41							
07	Minimum Library Tax	8.51%	$6,121.33	$71,904.30	$78,025.63	$78,025.63							
54	Open Space Levy Tax	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
07	Addition to Local District School Tax	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
08	Deficit General Budget	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
	Total	-0.78%	($119,040.67)	$15,241,423.79	$15,122,383.12	$15,122,383.12	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	7.00	10.00	9.12%	$96,679.00	$1,060,550.00	$1,157,229.00	$1,157,229.00								
21	Land-Use Administration	4.00	0.00	20.41%	$4,000.00	$19,600.00	$23,600.00	$23,600.00								
22	Uniform Construction Code	0.00	0.00	33.08%	$57,482.00	$173,746.00	$231,228.00	$231,228.00								
23	Insurance	0.00	0.00	28.69%	$854,616.00	$2,978,898.00	$3,833,514.00	$3,833,514.00								
25	Public Safety	30.00	16.00	8.94%	$244,780.68	$2,737,400.00	$2,982,180.68	$2,982,180.68								
26	Public Works	9.00	0.00	-23.71%	($366,083.41)	$1,544,060.75	$1,177,977.34	$928,953.00	$249,024.34							
27	Health and Human Services	0.00	0.00	90.16%	$50,760.00	$56,300.00	$107,060.00	$54,360.00	$52,700.00							
28	Parks and Recreation	0.00	0.00	22.14%	$7,961.78	$35,964.96	$43,926.74	$43,926.74								
29	Education (including Library)	0.00	0	6.99%	$6,121.33	$87,571.30	$93,692.63	$93,692.63								
30	Unclassified	0.00	0.00	5000.00%	$50,000.00	$1,000.00	$51,000.00	$1,000.00	$50,000.00							
31	Utilities and Bulk Purchases	0.00	0.00	7.19%	$37,200.00	$517,200.00	$554,400.00	$554,400.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	9.57%	$32,000.00	$334,275.00	$366,275.00	$366,275.00								
35	Contingency	0.00	0.00	0.00%	$0.00	$10,000.00	$10,000.00	$10,000.00								
36	Statutory Expenditures	0.00	0.00	-1.46%	($17,331.00)	$1,187,752.00	$1,170,421.00	$1,170,421.00								
37	Judgements	0.00	0.00	#DIV/0!	$0.00	$0.00	$0.00	$0.00								
42	Shared Services	0.00	0.00	0.93%	$1,841.00	$197,500.00	$199,341.00	$199,341.00								
43	Court and Public Defender	2.00	1.00	0.00%	$0.00	$159,240.00	$159,240.00	$159,240.00								
44	Capital	0.00	0.00	-44.50%	($226,926.00)	$510,000.00	$283,074.00	$283,074.00								
45	Debt	0.00	0.00	34.33%	$98,694.95	$287,500.00	$386,194.95	$386,194.95								
46	Deferred Charges	0.00	0.00	-100.00%	($59,565.76)	$59,565.76	$0.00	$0.00								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	$0.00	$0.00	$0.00	$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	6.23%	$134,445.96	$2,157,582.82	$2,292,028.78	$2,292,028.78								
55	Surplus General Budget	0.00	0.00	#DIV/0!	$0.00	$0.00	$0.00	$0.00								
	Total	52.00	27.00	7.13%	$1,006,676.53	$14,115,706.59	$15,122,383.12	$14,770,658.78	$351,724.34	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
			X	Received Transitional Aid in 2026	$3,700,000.00	Receipt of the 2026 Transitional Aid Award is not guarantee

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	213	$3,235,500.00	2.98%
2	Residential	1,470	$69,871,100.00	64.27%
3A/3B	Farm	10	$279,500.00	0.26%
4A	Commercial	111	$23,676,070.00	21.78%
4B	Industrial	10	$7,431,400.00	6.84%
4C	Apartments	10	$4,226,400.00	3.89%
5A/5B	Railroad	0	$0.00	0.00%
6A/6B	Business Personal Property	0	$0.00	0.00%
	Total	1,824	$108,719,970.00	100.00%

Average Ratio (%), Assessed to True Value	49.82%
Equalized Valuation, Taxable Properties	$218,225,551.99

Total # of property tax appeals filed in 2025	County Tax Board	0.00
	State Tax Court	0.00
Number of 2025 County Tax Board decisions appealed to Tax Court		5.00
Number of pending property tax appeals in State Tax Court		0.00
Amount paid out by municipality for tax appeals in 2025		$0.00

Property Tax Assessments - Exempt Properties (October 1, 2025 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	8	$8,440,200.00	12.03%
15B	Other Schools	3	$1,214,200.00	1.73%
15C	Public Property	246	$29,793,200.00	42.45%
15D	Church and Charities	57	$15,122,800.00	21.55%
15E	Cemeteries & Graveyards	7	$774,100.00	1.10%
15F	Other Exempt	73	$14,833,600.00	21.14%
	Total	394	$70,178,100.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties: 64.55%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Harvest Point	Affordable Housing			$394,788.00	$11,050,000.00	$908,531.00
Salem Senior Village	Affordable Housing			$18,000.00	$6,077,500.00	$499,692.05
Carpenter Street Phase 1	Affordable Housing			$48,240.73	$1,878,100.00	**$154,471.38**
Carpenter Street Phase 2	Affordable Housing			$30,464.39	$1,485,100.00	**$122,104.92**
Total Long Term Exemptions - Column Total				491,493.12	20,490,700.00	1,684,799.35
Mark "X" if Grand Total	X					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00
Total Long Term Exemptions - PAGE TOTAL				$491,493.12	$20,490,700.00	$1,684,799.35

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00
Total Long Term Exemptions - GRAND TOTAL (All Pages)				$491,493.12	$20,490,700.00	$1,684,799.35

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	9.00		$61,600.00	$0.00	$3,080.00	$0.00	$4,589.20
Supervisory Staff (Department Heads & Managers)	4.00	2.00		$463,518.00	$0.00	$75,831.54	$338,676.84	$34,532.09
Police Officers (Including Superior Officers)	29.00	0.00		$2,170,000.00	$227,000.00	$797,475.00	$616,997.56	$34,756.50
Fire Fighters (Including Superior Officers)	0.00	0.00		$0.00	$0.00	$0.00	$0.00	$0.00
All Other Union Employees not listed above	13.00	16.00		$798,288.00	$61,357.00	$130,599.92	$180,485.46	$64,043.55
All Other Non-Union Employees not listed above	6.00	0.00		$312,319.00	$5,006.00	$51,095.39	$420,839.22	$23,640.71
Totals	52.00	27.00	0.00	$3,805,725.00	$293,363.00	$1,058,081.85	$1,556,999.08	$161,562.06

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO **YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	17.00	$25,871.57	$439,816.69	17.16	$21,400.72	$367,236.36
Parent & Child	9.77	$41,662.18	$407,039.50	4.00	$38,307.30	$153,229.20
Employee & Spouse (or Partner)	4.00	$45,868.85	$183,475.40	3.25	$42,306.63	$137,496.55
Family	13.00	$61,666.73	$801,667.49	10.00	$59,708.05	$597,080.50
Employee Cost Sharing Contribution (enter as negative -)			($275,000.00)			($358,441.91)
Subtotal	43.77		$1,556,999.08	34.41		$896,600.69
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0		$0.00	0		$0.00
Parent & Child	0		$0.00	0		$0.00
Employee & Spouse (or Partner)	0		$0.00	0		$0.00
Family	0		$0.00	0		$0.00
Employee Cost Sharing Contribution (enter as negative -)			$0.00			
Subtotal	0.00		$0.00	0.00		$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	9	$19,029.40	$171,264.60	8	$12,903.30	$103,226.40
Parent & Child	3	$4,701.27	$14,103.81	3	$16,883.82	$50,651.46
Employee & Spouse (or Partner)	16	$50,736.07	$811,777.12	17	$33,234.37	$564,984.29
Family	11	$51,441.40	$565,855.40	11	$54,678.56	$601,464.16
Employee Cost Sharing Contribution (enter as negative -)			$0.00			$0.00
Subtotal	39.00		$1,563,000.93	39.00		$1,320,326.31
GRAND TOTAL	82.77		$3,120,000.01	73.41		$2,216,927.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	**NO**
Is prescription drug coverage provided by the SHBP (Yes or No)?	**NO**

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
BCWA	1,830.35	$25,053.09	481.90	$13,598.09							x		
Police Clerk	120.50	$858.26	138.50	$3,945.88								x	
Tax Collector	35.00	$384.62	35.00	$1,538.46								x	
Deputy Court Administrator	22.25	$111.25	49.50	$990.00								x	
Court Administrator	165.50	$1,204.88	94.50	$2,751.92								x	
Management Specialist	3.50	$85.03	3.50	$85.03								x	
Deputy Treasurer	183.50	$1,638.39	72.00	$2,571.43								x	
Administrator/Clerk	630.00	$15,000.00	288.00	$2,498.40								x	
Public Works Supervisor	1,042.00	$15,000.00	544.00	$22,809.92							x		
FOP	3,056.00	$57,361.57	542.00	$41,551.29									
TOTALS (THIS PAGE ONLY)	7,088.60	$116,697.09	2,248.90	$92,340.42	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	7,088.60	$116,697.09	2,248.90	$92,340.42	-	$0.00	-	$0.00	-	$0.00			

Total Funds Reserved as of end of 2025:		Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:	
Total Funds Appropriated in 2026:		Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:	

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	$2,125,000.00	$2,125,000.00	$0.00
Regional School Debt			$0.00
Utility Fund Debt			
	$0.00	$0.00	$0.00
	$0.00	$0.00	$0.00
	$0.00	$0.00	$0.00
	$0.00	$0.00	$0.00
	$0.00	$0.00	$0.00
Municipal Purposes			
Debt Authorized (BNI)	$0.00	$0.00	$0.00
Notes Outstanding		$0.00	$0.00
Bonds Outstanding	$0.00	$0.00	$0.00
Loans and Other Debt	$13,249,603.57	$12,385,000.00	$864,603.57
Total (Current Year)	$15,374,603.57	$14,510,000.00	$864,603.57

Population (2020 census)	5,147
Per Capita Gross Debt	$2,987.10
Per Capita Net Debt	$167.98
3 Year Average Property Valuation	$210,483,315.67
Net Debt as % of 3 Year Average Property Valuation	0.41%

	Current Year Budget	2027 Budget	2028 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	$0.00	$0.00	$0.00	$0.00
Utility Fund - Interest	$0.00	$0.00	$0.00	$0.00
Bond Anticipation Notes - Principal	$0.00			
Bond Anticipation Notes - Interest	$17,100.00			
Bonds - Principal	$0.00	$0.00	$0.00	$0.00
Bonds - Interest	$0.00	$0.00	$0.00	$0.00
Loans & Other Debt - Principal	$45,094.95	$45,094.95	$45,094.95	$708,938.45
Loans & Other Debt - Interest	$0.00	$0.00	$0.00	$0.00
Total	$62,194.95	$45,094.95	$45,094.95	$708,938.45
Total Principal	$45,094.95	$45,094.95	$45,094.95	$708,938.45
Total Interest	$17,100.00	$0.00	$0.00	$0.00
% of Total Current Year Budget	0.41%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental	$240,000.00			
Total Guarantees - Other	$0.00			
Total Capital/Equipment Leases	$0.00			
Total Other	$240,000.00			

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	Ba3, negative		
Year of Last Rating	2022		

Mark "X" if Municipality has no bond rating

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Borough of Woodstown	EMS	EMS / Dispatch		1/1/2026	12/31/2030	$266,372.00
Recipient	County	Receiving from Salem County	Police	EMS / Dispatch		1/1/2023	12/31/2027	$131,841.00
Recipient	Municipality	Receiving from the Borough of Penns Grove	Financial Administration(Treasury)	Accounting / Finance		1/21/2024	12/1/2027	$67,500.00
	Amount Received Page Total							$0.00
	Amount Paid Page Total							$465,713.00
	Page Total							$465,713.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)