

NJEDA

ECONOMIC DEVELOPMENT AUTHORITY

PROGRAMS & PRODUCTS

The New Jersey Economic Development Authority (NJEDA) offers a large portfolio of varied programs and services designed to assist businesses of all sizes. These programs provide access to capital in a variety of forms including tax-exempt and taxable bond financing, loans, loan guarantees, and business and tax incentives.

Below are the NJEDA's complete list of product offerings. For more information on any of these programs, please visit www.njeda.com or call our Customer Care line at (609) 858-6767.

ANGEL INVESTOR TAX CREDIT PROGRAM

Offers tax credits against corporation business or gross income taxes based on a qualified investment in a New Jersey emerging technology businesses for the purposes of stimulating investment. www.njeda.com/angeltaxcredit/



ASPIRE PROGRAM

Provides gap financing to support commercial, mixed-use, and residential real estate development projects. www.njeda.com/aspire



BOND FINANCING

Provides eligible creditworthy manufacturing companies, 501(c)(3) not-for-profit organizations, and exempt facilities in NJ may with long-term financing. www.njeda.com/bondfinancing/



BROWNFIELDS IMPACT FUND

Provides loans to private developers, and loans and/or sub-grants to public sector and nonprofit entities to carry out cleanup activities at brownfield sites, assisting with the return of these vacant and underutilized properties to public benefit. www.njeda.com/brownfieldsimpactfund/



BROWNFIELDS LOAN PROGRAM

Provides financing to potential brownfield site purchasers and current brownfield site owners (including local government redevelopers) that intend to develop commercial, retail, mixed-use developments, expansions, or reuses. www.njeda.com/bfloans/



CHILD CARE FACILITIES IMPROVEMENT PROGRAM

The Child Care Facilities Improvement Program provides grants to New Jersey child care providers for facilities improvements that will contribute to high quality early childhood learning environments. www.njeda.com/child-care-improvement-program/



NEW JERSEY MANUFACTURING VOUCHER PROGRAM

The New Jersey Manufacturing Voucher Program is a \$20,000,000 pilot grant program to assist New Jersey Manufacturers with accessing the manufacturing equipment they need to become more efficient, productive, and profitable. The pilot program will provide grants for a portion of eligible equipment costs, up to a maximum award amount of \$250,000 per manufacturer. <https://www.njeda.com/njmvp/>



CDFI LOAN TO LENDER PROGRAM

Provides financing to qualified Community Development Financial Institutions (CDFIs), for the purposes of administering term loans or lines of credit to qualified micro-enterprises and small businesses, some of which may not be able to secure traditional bank financing.

www.njeda.com/cdfiloantolender/



DIRECT LOANS

Provides eligible New Jersey businesses in need of financing and committed to job creation and retention with direct loans when conventional financing is not available.

www.njeda.com/directloans/



EDISON INNOVATION FUND

Offers a suite of financing instruments designed to develop, sustain, and grow technology and life sciences businesses in New Jersey. These financial instruments are attractive to tech and biotech companies because they provide support in a less dilutive manner than equity to companies that aren't ready to secure traditional bank financing. www.njeda.com/edisoninnovation/



EMERGE PROGRAM

Encourages economic development in Governor Phil Murphy's priority sectors and in targeted communities across the New Jersey. The program provides per-job tax credits to projects that invest private capital into the state and create new good-paying jobs (or retain a large number of good-paying jobs). www.njeda.com/emerge/



FILM & DIGITAL MEDIA TAX CREDIT PROGRAM

Provides a transferable credit against the corporation business tax and the gross income tax for qualified expenses incurred for the production of certain film and digital media content in New Jersey. www.njeda.com/film/



FOOD SECURITY PLANNING GRANT

Awards grants of between \$75,000 to \$125,000 to municipal governments, county governments, and/or redevelopment agencies to improve food access and food security by leveraging distressed assets in New Jersey's Food Desert Communities. www.njeda.com/food-security-planning-grant/



HAZARDOUS DISCHARGE SITE REMEDIATION FUND (HDSRF)

Businesses operating in New Jersey, individuals, or municipalities that are required to, or volunteered to, perform remediation and/or cleanup of contaminated and underutilized sites may be eligible to secure financing through loans and/or grants. www.njeda.com/hdsrf/



HISTORIC PROPERTY REINVESTMENT PROGRAM

Provides competitive tax credit program to leverage the federal historic tax credits to support the rehabilitation projects of identified historic properties.

www.njeda.com/historic-property-reinvestment-program/



HISTORIC PROPERTY SURVEY GRANT

Provides grants up to \$125,000 for the preparation of Historic Property Surveys throughout the state that include within the defined scope, properties located within a Government Restricted Municipality or that would be considered distress asset/s.

www.njeda.com/historic-property-survey-grant-program/



MAIN STREET MICRO BUSINESS LOAN PROGRAM - COMING SOON

Provides financing up to \$50,000 to businesses with annual revenues in the most current fiscal year of no greater than \$1,500,000, and 10 full-time employees or less at time of application. Financing can be used for inventory, purchase of equipment, or working capital. Ten percent of the approved loan amount may be forgiven, if applicable. www.njeda.com/microbusinessloan/



NJ ACCELERATE

Matches investments made by an approved accelerator into startups that locate in New Jersey in New Jersey within six months after graduating from a participating accelerator's program.

www.njeda.com/njaccelerate/



NJ ASSET ACTIVATION PLANNING GRANT - COMING SOON

Awards grants of up to \$50,000 to public, private, or nonprofit entities for early-stage planning and analysis that will demonstrate viability of projects that activate under-utilized public assets that benefit their communities and regional economy. www.njeda.com/asset-activation-planning-grant/



NJ COVEST FUND

Provides seed funding to NJ technology and life sciences companies to further commercialize their technology and scale revenues. NJ CoVest Fund investments align with the NJEDA's ongoing strategy of supporting New Jersey's entrepreneurial ecosystem. www.njeda.com/njcovestfund/



NJ FOUNDERS & FUNDERS

Facilitates introductions between emerging New Jersey innovative companies and seasoned angel and institutional investors. www.njeda.com/founders-and-funders/



NJ IGNITE

Supports entrepreneurs by providing rent support grants. In addition, this program provides collaborative workspaces with a new tenant attraction tool. www.njeda.com/njignite/



NEW JERSEY ZERO EMISSION INCENTIVE PROGRAM (NJ ZIP)

Supports businesses and institutions purchasing new, medium and heavy-duty zero-emission vehicles that will operate in the New Jersey. www.njeda.com/njzip/



OFFSHORE WIND TAX CREDIT

Spurs private capital investment and employment growth in major, land-based offshore wind industry projects. The tax credit program provides reimbursement for capital investments in industry-specific facilities located in New Jersey. www.njeda.com/offshorewindtaxcredit/



NEW JERSEY INNOVATION EVERGREEN FUND INVESTMENT

The New Jersey Innovation Evergreen Fund (NJIEF) is a partnership with the private sector that will raise and invest funds in New Jersey-based companies to address New Jersey's shortfalls in venture capital funding and create the conditions necessary for entrepreneurs to succeed..

www.njeda.com/evergreen/



Offshore Wind Workforce and Skills Development Grant Challenge

The Offshore Wind Workforce and Skills Development Grant Challenge is a competitive funding opportunity that will award grants to launch or expand workforce development and skills training programs focused on strengthening and diversifying the NJ offshore wind workforce.

www.njeda.com/offshore-wind-workforce-and-skills-development-grant-challenge/



SALEM COUNTY ENERGY SALES TAX EXEMPTION PROGRAM

Provides an energy sales tax exemption for the retail sales of electricity and natural gas and their transport to manufacturing businesses in Salem County.

www.njeda.com/salem-county-energy-sales-tax-exemption/



SALES AND USE TAX EXEMPTION PROGRAM

Provides eligible companies with 1,000 or more employees making purchases for construction and renovation of a new location with a sales tax exemption certificate for purchases of machinery, equipment, furniture and furnishings, fixtures and building materials for placement at the project location until the new facility is functional. www.njeda.com/stx/



SMALL BUSINESS BONDING READINESS ASSISTANCE PROGRAM

Provides a comprehensive series of classes, workshops, and strategic counseling sessions covering a variety of topics relevant to small businesses in all sectors, including bonding and insurance, business development, financial presentation, construction and contract law, construction management, estimating, and credit. www.njeda.com/njbonding/



SMALL BUSINESS FUND

Offers assistance to eligible creditworthy small, minority-owned or women-owned business in New Jersey in operation for at least one full year who may not have the ability to get bank financing, or not-for-profit corporation in operation for at least three full years.

www.njeda.com/smallbusinessfund/



SMALL BUSINESS IMPROVEMENT GRANT

Offers reimbursement for costs associated with making building improvements or purchasing new furniture, fixtures and equipment. www.njeda.com/small-business-improvement-grant/



SMALL BUSINESS LEASE GRANT

Supports the growth and success of small businesses and nonprofits by providing grant funding to cover a portion of lease payments for businesses and nonprofits leasing new or additional space.

www.njeda.com/small-business-lease-grant/



SUSTAIN AND SERVE NJ

Makes grant funding available to eligible nonprofit organizations for increases in costs associated with purchasing meals from New Jersey-based restaurants that have been negatively impacted by COVID-19 and distributing those meals at no cost. www.njeda.com/sustain-and-serve/



TECHNOLOGY BUSINESS TAX CERTIFICATE TRANSFER (NOL) PROGRAM

Enables qualified, unprofitable New Jersey-based technology or biotechnology companies with fewer than 225 US employees (including parent company and all subsidiaries) to sell a percentage of net operating losses (NOL) and research and development (R&D) tax credits to unrelated profitable corporations. www.njeda.com/nol/



URBAN ENTERPRISE ZONE (UEZ) MANUFACTURERS ENERGY SALES TAX EXEMPTION

Urban Enterprise Zone (UEZ)-certified manufacturers that employ at least 250 full-time workers, at least 50% of whom are involved in the manufacturing process, may be eligible for an exemption from the sales and use tax for electricity and natural gas utilities, both the commodity and its transmission, consumed at the UEZ-certified location. www.njeda.com/uez/



VENTURE FUND INVESTMENTS

Leverages NJEDA investment to increase funds available for emerging technology and life sciences companies to grow and create jobs in the State. www.njeda.com/venturefunds/



WINERIES AND VINEYARDS

Provides eligible NJ wineries and vineyards with access to financing through the *Premier Lender*, *Direct Loan*, and *Small Business Fund* programs. www.njeda.com/wineries/



WWW.NJEDA.COM | 609.858.6767 | @NewJerseyEDA



HELPING TO BUILD A STRONGER AND FAIRER NEW JERSEY ECONOMY