

General Instructions to Complete the Annual Financial Statement Workbook

a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.

b) It is designed to automatically calculate linked schedules from each of the data entry points.

c) The individual spreadsheets containing formulas are locked to protect the formulas.

d) Fill in only the gray sections of the worksheet.

e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

g) In all applicable signature lines insert the email address of the applicable official.

The completed AFS must be submitted to the Division via the FAST portal with a file name of:

h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**

i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement	
Municipal and County AFS Ver	
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of macros, they can cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being used.	
Required Information	Responses and Data
Name and County of Municipality	Salem City, Salem County
Full Name of Municipality/County	CITY OF SALEM
County of Municipality / County	SALEM
Name of Municipality / County	SALEM
Type	CITY
Federal ID #	21-6001146
Governing Body Type	COUNCIL MEMBERS
Address	17 NEW MARKET STREET
Address	SALEM, NJ 08079
Phone	856-935-0372
Fax	856-935-6360
Chief Financial Officer	KENIA NUNEZ
Registered Municipal Accountant	FRED S. CALTABIANO
Year Ending	12/31/22
DATES	Balance - January 1, 2022
	Balance - December 31, 2022
	Outstanding - January 1, 2022
	Outstanding - December 31, 2022
Year End	12/31/22
Next Year End	12/31/23
Budget Year	2023
AFS Year	2022
PY	2021
Population Last Census (2020)	5,296
Net Valuation Taxable 2022	123,563,054
Muni Code	1712
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
	COUNTIES - JANUARY 26, 2023
	MUNICIPALITIES - FEBRUARY 10, 2023
	AS AT DECEMBER 31, 2022
	Dec. 31, 2021
	Dec. 31, 2022
	Jan. 1, 2022
	YEAR - 2021
	YEAR - 2022
	HOW MANY UTILITIES DOES THE ENTITY HAVE:
	UTILITY NAME(S)
UTILITY 1	
UTILITY 2	
UTILITY 3	
UTILITY 4	
UTILITY 5	
UTILITY 6	
PAGE COUNT - SELECT STANDARD OR EXPANDED:	

- Key Inp
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*Counties will

Certificate #
N-899

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ANNUAL FINANCIAL STATEMENT FOR THE YEAR 20
(UNAUDITED)

POPULATION LAST CENSUS 5,296
NET VALUATION TAXABLE 2022 123,563,054
MUNICODE 1712

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

CITY of SALEM, County of S

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature knunez@cityofsalemnj.
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared)
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, KENIA NUNEZ, am the Ch
Officer, License # N-899, of the CITY
SALEM, County of SALEM

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2022.

Signature knunez@cityofsalemnj.gov
Title CFO
Address 17 NEW MARKET STREET
Phone Number 856-935-0372
Fax Number 856-935-6360

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

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SALEM

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THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of SALEM as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

FRED S. CALTABIANO

(Registered Municipal Accountant)

BOWMAN & COMPANY LLP

(Firm Name)

6 NORTH BROAD STREET, SUITE 20

(Address)

Certified by me

WOODBURY, NJ 08096

(Address)

this 3rd day March , 2023

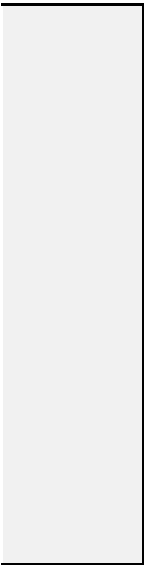
856-435-6200

(Phone Number)

856-435-0440

(Fax Number)

or



MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3%** of the total tax levy;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF SALEM
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) 3 & 10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF SALEM
Chief Financial Officer:	KENIA NUNEZ
Signature:	knunez@cityofsalemnj.gov
Certificate #:	N-899

Date:

3/3/23

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21-6001146

Fed I.D. #

CITY OF SALEM

Municipality

SALEM

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 10,233.89	\$ 218,183.47	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

X

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

knunez@cityofsalemnj.gov

Signature of Chief Financial Officer

3/3/23

Date

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IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of SALEM County of SALEM during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 121,862,280.00

earlebee@hotmail.com
SIGNATURE OF TAX ASSESSOR

CITY OF SALEM
MUNICIPALITY

SALEM
COUNTY

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Marked With "T"

Title of Account		Debit
CASH		5,488,135.90
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-
PREPAID DEBT SERVICE		297,000.00
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	276,257.51	
CURRENT	1,292,198.81	
SUBTOTAL		1,568,456.32
TAX TITLE LIENS RECEIVABLE		6,990,381.04
PROPERTY ACQUIRED FOR TAXES		3,443,800.00
CONTRACT SALES RECEIVABLE		-
MORTGAGE SALES RECEIVABLE		-
DUE FROM TRUST - ANIMAL CONTROL FUND		24,276.30
DUE FROM TRUST - OTHER FUNDS		871,151.58
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)		-
DEFICIT		-
Page Totals:		18,683,201.14

ET

Be Subtotalled

Credit

1,869.33

1,869.33

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Marked With "C"

Title of Account	Debit
TOTALS FROM PAGE 3	18,683,201.14
APPROPRIATION RESERVES	
ENCUMBRANCES PAYABLE	
CONTRACTS PAYABLE	
TAX OVERPAYMENTS	
PREPAID TAXES	
DUE TO STATE:	
MARRIAGE LICENCE	
DCA TRAINING FEES	
LOCAL SCHOOL TAX PAYABLE	
REGIONAL SCHOOL TAX PAYABLE	
REGIONAL H.S.TAX PAYABLE	
COUNTY TAX PAYABLE	
DUE COUNTY - ADDED & OMMITTED	
SPECIAL DISTRICT TAX PAYABLE	
RESERVE FOR TAX APPEAL	
DUE TO FEDERAL AND STATE GRANT FUND	
DUE TO GENERAL CAPITAL FUND	
DUE TO UTILITY OPERATING FUND	
DUE TO UTILITY CAPITAL FUND	
DUE TO VOLUNTEER FIRE CO	
RESERVE FOR MUNICIPAL RELIEF FUND AID	
RESERVE FOR DEBT SERVICE GUARANTEE	
RESERVE FOR REVALUATION	
PAGE TOTAL	18,683,201.14

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'D)

Be Subtotalled
Credit
1,869.33
319,453.10
176,668.01
284,353.59
100,912.46
109,261.94
-
-
-
-
-
-
2,095,809.85
291,868.86
56,262.90
1,120,261.74
3,000.00
72,817.60
143,195.00
60.00
4,775,794.38

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must B

[illegible]

(Do not crowd - add additional sheets)

Sheet 3a.1

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

ND

[illegible]

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit
CASH	-
GRANTS RECEIVABLE	2,168,566.45
DUE FROM CURRENT FUND	2,095,809.85
DUE FROM/TO CURRENT FUND	
ENCUMBRANCES PAYABLE	
APPROPRIATED RESERVES	
UNAPPROPRIATED RESERVES	
TOTALS	4,264,376.30

[illegible]

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit
ANIMAL CONTROL TRUST FUND	
CASH	20,512.75
DUE TO - CURRENT FUND	
DUE TO STATE OF NJ	
RESERVE FOR ANIMAL CONTROL TRUST FUND	4,022.15
FUND TOTALS	24,534.90
ASSESSMENT TRUST FUND	
CASH	-
DUE TO -	
RESERVE FOR:	
FUND TOTALS	-
MUNICIPAL OPEN SPACE TRUST FUND	
CASH	-
FUND TOTALS	-
LOSAP TRUST FUND	
CASH	-

FUND TOTALS	-
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(Do not crowd - add additional sheets)
Sheet 6

[illegible]

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit
CDBG TRUST FUND	
CASH	-
DUE TO -	
FUND TOTALS	-
ARTS AND CULTURAL TRUST FUND	
CASH	-
FUND TOTALS	-
OTHER TRUST FUNDS	
CASH	1,845,236.40
DUE TO CURRENT FUND	
DUE TO UTILITY CAPITAL FUND	
DUE TO STATE OF NJ	
OTHER TRUST FUNDS PAGE TOTAL	1,845,236.40

D)

[illegible]

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

Title of Account	Debit
Previous Totals	1,845,236.40
OTHER TRUST FUNDS (continued)	
TOTALS	1,845,236.40

(Do not crowd - add additional sheets)

Sheet 6. TOTALS

D)

[illegible]

Balance
as at
Dec. 31, 2022

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2022
xxxxxxxxx
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xxxxxxxxx
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xxxxxxxxx
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POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FU

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2022

Title of Account	Debit
PREVIOUS PAGE TOTALS	9,290,792.62
BOND ANTICIPATION NOTES PAYABLE	
GENERAL SERIAL BONDS	
TYPE 1 SCHOOL BONDS	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
RESERVE FOR THE PAYMENT OF BONDS & NOTES	
RESERVE FOR CAPITAL PROJECTS 2022 SUPPLEMENTAL TA	
RESERVE FOR MASTER PLAN 2022 SUPPLEMENTAL TA	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
ENCUMBRANCES PAYABLE	
RESERVE TO PAY BANS	
CAPITAL IMPROVEMENT FUND	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL FUND BALANCE	
	9,290,792.62

(Do not crowd - add additional sheets)

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Credit	
66,439.77	
-	
1,000,000.00	
-	
183,764.80	
-	
32,192.20	
6,725,005.00	
300,000.00	
497,855.06	
62,704.57	
422,831.22	
-	
-	
9,290,792.62	

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding
	*On Hand	On Deposit	
Current	29,745.18	5,788,677.61	330,286.89
Grant Fund			
Trust - Animal Control		20,512.75	
Trust - Assessment			
Trust - Municipal Open Space			
Trust - LOSAP			
Trust - CDBG			
Trust - Other		1,941,223.15	95,986.75
Trust - Arts and Culture			
General Capital		7,272,779.65	
<u>UTILITIES:</u>			
Water Sewer Operating	32,887.45	466,802.60	
Water Sewer Capital		1,952,537.83	
Total	62,632.63	17,442,533.59	426,273.64

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: knunez@cityofsalemnj.gov

Title: CF

Cash Book Balance
5,488,135.90
-
20,512.75
-
-
-
-
1,845,236.40
-
7,272,779.65
-
499,690.05
1,952,537.83
-
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17,078,892.58

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CASH RECONCILIATION DECEMBER 31, 2022 (c

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (c

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT

PREVIOUS PAGE TOTAL

TOTAL PAGE

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
COPS Hiring Program	291,396.00					291,396.00
Small Cities CDBG	107,000.00					107,000.00
American Recovery Plan		246,285.11	246,285.11			-
U.S. Environmental Protection Agency		800,000.00	22,500.00			777,500.00
Americorps		255,803.00	64,000.00			191,803.00
Clean Communities		11,843.65	11,843.65			-
Municipal Alliance	2,657.03	1,940.00	2,312.10			2,284.93
Recycling Tonnage		6,913.40	6,913.40			-
Body Armor Fund		1,153.64	1,153.64			-
Oak Street Reconstruction - CDBG and DOT Grants	80,195.94					80,195.94
NJ DOT 8th Street	43,986.92					43,986.92
NJ DOT 8th Street Phase II	77,727.86					77,727.86
NJ DOT Smith Street		216,574.00				216,574.00
NJ EDA Tri County Oil Company Property	87,589.00		87,589.00			-
Sustainable Jersey Small Grants	7,500.00		2,500.00			5,000.00
NJ DEP Preservation Plan and Feasibility Study for 67 West Broad	44,760.00		44,760.00			-
Local Efficiency Achievement Program - Public Safety Consolidation	250,000.00					250,000.00
NJHT Emerg Intv Fund 67 W Broadway		10,280.00				10,280.00
Body Worn Camera Grant		44,836.00				44,836.00
PAGE TOTALS	992,812.75	1,595,628.80	489,856.90	-	-	2,098,584.65

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	992,812.75	1,595,628.80	489,856.90	-	-	2,098,584.65
2022 DCA ARP FFG Firefighter		43,000.00	35,276.76			7,723.24
Rural Business Development Grant		30,000.00				30,000.00
Pollution Control Financing Authority of Salem County	25,000.00					25,000.00
Statewide Insurance Fund	5,954.00	6,385.00	5,080.44			7,258.56
						-
						-
						-
						-
						-
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						-
						-
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						-
						-
						-
						-
PAGE TOTALS	1,023,766.75	1,675,013.80	530,214.10	-	-	2,168,566.45

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,023,766.75	1,675,013.80	530,214.10	-	-	2,168,566.45
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,023,766.75	1,675,013.80	530,214.10	-	-	2,168,566.45

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled
		Budget	Appropriation By 40A:4-87			
COPS Hiring Program	291,396.00					
Small Cities CDBG	112,350.00					
American Recovery Plan	246,285.11	246,285.11				
U.S. Environmental Protection Agency		800,000.00				
Americorps		305,803.00		10,233.89		
Clean Communities	28,449.39	11,843.65		25,734.52		
Drunk Driving Enforcement Fund	12,685.46			644.99		
Municipal Alliance	14,335.69	2,425.00		1,838.90		
Domestic Violence Training	6,800.00					
Recycling Tonnage	13,755.05	6,913.40		1,712.50		
Body Armor Fund	3,772.49	1,153.64		2,697.16		
N.J. Department of Health - Hepatitis B Vaccine	4,418.40					
Oak Street Reconstruction - CDBG and DOT Grants	9,607.56					
Economic Development Authority - North Bend Fire Company	4,817.75					
NJ DOT Grieves Parkway Phase V	25,492.59					
NJ DOT 8th Street	35,696.70					
NJ DOT 8th Street Phase II	36,846.77			33,251.77		
NJ DOT Smith Street		216,574.00		16,128.22		
NJ EDA Tri County Oil Company Property	87,589.00					
PAGE TOTALS	934,297.96	1,590,997.80	-	92,241.95	-	-

Balance Dec. 31, 2022
291,396.00
112,350.00
492,570.22
800,000.00
295,569.11
14,558.52
12,040.47
14,921.79
6,800.00
18,955.95
2,228.97
4,418.40
9,607.56
4,817.75
25,492.59
35,696.70
3,595.00
200,445.78
87,589.00
2,433,053.81

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	934,297.96	1,590,997.80	-	92,241.95	-	-
NJ DEP Preservation Plan and Feasibility Study for 67 West Broadway	44,760.00			44,760.00		
Supplemental Transitional Aid - 2021	1,500,000.00			55,308.91		
Local Efficiency Achievement Program - Public Safety Consolidation P	250,000.00			24,442.50		
NJHT Emerg Intv Fund 67 W Broadway			10,280.00			
Body Worn Camera Grant		44,836.00		11,664.00		
2022 DCA ARP FFG Firefighter			43,000.00			
Rural Business Development Grant		30,000.00				
Statewide Insurance Fund	873.56	6,385.00				
Sustainable Jersey Small Grants	5,000.00					
Pollution Control Financing Authority of Salem County	25,000.00					
US Marshalls	10,251.69			4,570.13		
PAGE TOTALS	2,770,183.21	1,672,218.80	53,280.00	232,987.49	-	-

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	2,770,183.21	1,672,218.80	53,280.00	232,987.49	-	-
PAGE TOTALS	2,770,183.21	1,672,218.80	53,280.00	232,987.49	-	-

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	2,770,183.21	1,672,218.80	53,280.00	232,987.49	-	-
TOTALS	2,770,183.21	1,672,218.80	53,280.00	232,987.49	-	-

[illegible]

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other
		Budget	Appropriation By 40A:4-87		
PREVIOUS PAGE TOTALS	-	-	-	-	-
Body Armor Fund	-	-	-	1,681.78	-
TOTALS	-	-	-	1,681.78	-

[illegible]

***LOCAL DISTRICT SCHOOL TAX**

	Debit
Balance - January 1, 2022	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxxx
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxxx
Levy Calendar Year 2022	xxxxxxxxxxxx
Paid	2,642,008.54
Balance - December 31, 2022	xxxxxxxxxxxx
School Tax Payable #	109,261.94
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	1,232,229.00
	3,983,499.48

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

Credit
xxxxxxxxxx
84,806.48
1,232,229.00
2,666,464.00
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
3,983,499.48

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit
Balance - January 1, 2022	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxxx
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxxx
Levy Calendar Year 2022	xxxxxxxxxxxx
Paid	
Balance - December 31, 2022	xxxxxxxxxxxx
School Tax Payable #	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	
# Must include unpaid requisitions.	-

REGIONAL HIGH SCHOOL TAX

	Debit
Balance - January 1, 2022	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxxx
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxxx
Levy Calendar Year 2022	xxxxxxxxxxxx
Paid	
Balance - December 31, 2022	xxxxxxxxxxxx
School Tax Payable #	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	
# Must include unpaid requisitions.	-

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

COUNTY TAXES PAYABLE

	Debit
Balance - January 1, 2022	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx
Due County for Added and Omitted Taxes	xxxxxxxxxxx
2022 Levy:	xxxxxxxxxxx
General County	xxxxxxxxxxx
County Library	xxxxxxxxxxx
County Health	xxxxxxxxxxx
County Open Space Preservation	xxxxxxxxxxx
Due County for Added and Omitted Taxes	xxxxxxxxxxx
Paid	1,835,250.87
Balance - December 31, 2022	xxxxxxxxxxx
County Taxes	
Due County for Added and Omitted Taxes	(0.00)
	1,835,250.87

SPECIAL DISTRICT TAXES

	Debit
Balance - January 1, 2022	xxxxxxxxxxx
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx
Fire -	xxxxxxxxxxx
Sewer -	xxxxxxxxxxx
Water -	xxxxxxxxxxx
Garbage -	xxxxxxxxxxx
	xxxxxxxxxxx
	xxxxxxxxxxx
	xxxxxxxxxxx
Total 2022 Levy	xxxxxxxxxxx
Paid	
Balance - December 31, 2022	-
	-

Footnote: Please state the number of districts in each instance.

Credit
XXXXXXXXXX
XXXXXXXXXX
1,804,063.41
29,885.03
1,302.43
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
1,835,250.87

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-
XXXXXXXXXX
XXXXXXXXXX
-

STATEMENT OF GENERAL BUDGET REVENUES

Source	Budget -01	Realized -02
Surplus Anticipated	1,307,945.00	1,307,945.00
Surplus Anticipated with Prior Written Consent of Director of Local Government Services		
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	12,876,626.80	13,131,029.25
Added by N.J.S.A. 40A:4-87 (List on 17a)	53,280.00	53,280.00
Total Miscellaneous Revenue Anticipated	12,929,906.80	13,184,309.25
Receipts from Delinquent Taxes	630,000.00	1,103,884.54
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	4,737,424.32	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx
(c) Minimum Library Tax	49,410.94	xxxxxxxxxx
Total Amount to be Raised by Taxation	4,786,835.26	4,454,608.85
	19,654,687.06	20,050,747.64

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx
Amount to be Raised by Taxation	xxxxxxxxxx
Local District School Tax	2,666,464.00
Regional School Tax	-
Regional High School Tax	-
County Taxes	1,833,948.44
Due County for Added and Omitted Taxes	1,302.43
Special District Taxes	-
Municipal Open Space Tax	
Municipal Arts and Culture Tax	
Reserve for Uncollected Taxes	xxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	4,454,608.85
*Excess Non-Budget Revenue (see footnote)	
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	8,956,323.72

2022

Excess or Deficit*
-03
-
-
xxxxxxxxxx
254,402.45
-
-
-
-
254,402.45
473,884.54
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
(332,226.41)
396,060.58

ONS

Credit
7,013,348.60
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
1,942,975.12
-
xxxxxxxxxx
xxxxxxxxxx
8,956,323.72

STATEMENT OF GENERAL BUDGET REVENUE
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-

Source	Budget	Realized
NJHT Emerg Intv Fund 67 W Broadway	10,280.00	10,280.00
2022 DCA ARP FFG Firefighter	43,000.00	43,000.00
		-
		-
		-
		-
		-
		-
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		-
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		-
		-
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		-
		-
		-
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		-
		-
		-
		-
		-
		-
		-
PAGE TOTALS	53,280.00	53,280.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

knunez@cityofsalemnj.gov

JS 2022

.87

Excess or Deficit

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I have received
irements of

STATEMENT OF GENERAL BUDGET REVENUE
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-1

Source	Budget	Realized
PREVIOUS PAGE TOTALS	53,280.00	53,280.00
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
TOTALS	53,280.00	53,280.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I written notification of the award of public or private revenue. These insertions meet the statutory require N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

knunez@cityofsalemnj.gov

S 2022

B7

[illegible]

STATEMENT OF GENERAL BUDGET APPROPRIATION

2022 Budget As Adopted	
2022 Budget - Added by N.J.S.A. 40A:4-87	
Appropriated for 2022 (Budget Statement Item 9)	
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	17,392,258.84
Paid or Charged - Reserve for Uncollected Taxes	1,942,975.12
Reserved	319,453.10
Total Expenditures	
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit
Excess of Anticipated Revenues:	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx
Delinquent Tax Collections	xxxxxxxxxx
	xxxxxxxxxx
Required Collection of Current Taxes	xxxxxxxxxx
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx
Sale of Municipal Assets	xxxxxxxxxx
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx
Prior Years Interfunds Returned in 2022	xxxxxxxxxx
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx
Balance - January 1, 2022	1,232,229.00
Balance - December 31, 2022	xxxxxxxxxx
Deficit in Anticipated Revenues:	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-
Delinquent Tax Collections	-
Required Collection on Current Taxes	332,226.41
Interfund Advances Originating in 2022	463,571.15
Refund of Prior Year Revenue	5,616.30
Refund of Prior Year Taxes	98,851.18
Prior Year Senior Citizens & Veterans' Deductions Disallowed	3,771.08
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx
Surplus Balance - To Surplus (Sheet 21)	292,610.76
	2,428,875.88

Credit
xxxxxxxxxx
254,402.45
473,884.54
-
-
302,312.81
-
166,047.08
xxxxxxxxxx
xxxxxxxxxx
1,232,229.00
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-
xxxxxxxxxx
2,428,875.88

Sheet 20 Totals

ES

[illegible]

SURPLUS - CURRENT FUND
YEAR 2022

	Debit
1. Balance - January 1, 2022	xxxxxxxxxx
2.	xxxxxxxxxx
3. Excess Resulting from 2022 Operations	xxxxxxxxxx
4. Amount Appropriated in the 2022 Budget - Cash	1,307,945.00
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-
6.	
7. Balance - December 31, 2022	1,009,341.52
	2,317,286.52

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	
Investments	
Prepaid Debt Service	
Sub Total	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Cash Surplus	
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emerg and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

Credit
2,024,675.76
292,610.76
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
2,317,286.52

5,488,135.90
297,000.00
5,785,135.90
4,775,794.38
1,009,341.52
-
1,009,341.52

Damage, etc.), N.J.S.A.
agency notes issued

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$
2.	Amount of Levy - Special District Taxes		\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$
5a.	Subtotal 2022 Levy	\$	<u>9,294,997.94</u>
5b.	Reductions Due to Tax Appeals**	\$	<u></u>
5c.	Total 2022 Tax Levy		\$
6.	Transferred to Tax Title Liens		\$
7.	Transferred to Foreclosed Property		\$
8.	Remitted, Abated or Canceled		\$
9.	Discount Allowed		\$
10.	Collected in Cash: In 2021	\$	<u>75,555.17</u>
	In 2022*	\$	<u>6,856,948.64</u>
	Homestead Benefit Credit	\$	<u>55,844.79</u>
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	<u>25,000.00</u>
	Total To Line 14	\$	<u><u>7,013,348.60</u></u>
11.	Total Credits		\$
12.	Amount Outstanding December 31, 2022		\$
13.	Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<u>75.45%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ **d con**

14.	<u>Calculation of Current Taxes Realized in Cash:</u>	
	Total of Line 10	\$ <u>7,013,348.60</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u></u>
	To Current Taxes Realized in Cash (Sheet 17)	\$ <u>7,013,348.60</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

9,288,235.98

6,761.96

9,294,997.94

984,346.02

5,104.51

8,002,799.13

1,292,198.81

Complete sheet 22a.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 7,013,348.60
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 7,013,348.60
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 9,294,997.94
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	75.45%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 7,013,348.60
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 7,013,348.60
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 9,294,997.94
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	75.45%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit
1. Balance - January 1, 2022	xxxxxxxxxx
Due From State of New Jersey	
Due To State of New Jersey	xxxxxxxxxx
2. Senior Citizens Deductions Per Tax Billings	6,500.00
3. Veterans Deductions Per Tax Billings	18,250.00
4. Deductions Allowed By Tax Collector	250.00
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	
6.	
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxxx
9. Received in Cash from State	xxxxxxxxxx
10.	
11.	
12. Balance - December 31, 2022	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx
Due To State of New Jersey	1,869.33
	26,869.33

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>6,500.00</u>
Line 3	<u>18,250.00</u>
Line 4	<u>250.00</u>
Sub - Total	<u>25,000.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>25,000.00</u></u>

ERSEY
IONS

Credit
xxxxxxxxxx
xxxxxxxxxx
2,119.33
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
3,771.08
20,978.92
xxxxxxxxxx
-
xxxxxxxxxx
26,869.33

SCHEDULE OF RESERVE FOR TAX APPEALS PEN
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 5

		Debit
Balance - January 1, 2022		xxxxxxxxxx
Taxes Pending Appeals		xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operation		
(Portion of Appeal won by Municipality, including Interest)		
Balance - December 31, 2022		-
Taxes Pending Appeals*		xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx
		-

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2022

Signature of Tax Collector

License #

Date

ENDING -
(54:3-27)

Credit
-
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE]

		Debit	
1. Balance - January 1, 2022		7,247,473.16	
A. Taxes	1,409,077.92	xxxxxxxxxx	
B. Tax Title Liens	5,838,395.24	xxxxxxxxxx	
2. Canceled:		xxxxxxxxxx	
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes			
5. Added Tax Title Liens			
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) 525,051.29	
7. Balance Before Cash Payments		xxxxxxxxxx	
8. Totals		7,772,524.45	
9. Balance Brought Down		7,279,677.00	
10. Collected:		xxxxxxxxxx	
A. Taxes	639,972.96	xxxxxxxxxx	
B. Tax Title Liens	463,911.58	xxxxxxxxxx	
11. Interest and Costs - 2022 Tax Sale		106,500.07	
12. 2022 Taxes Transferred to Liens		984,346.02	
13. 2022 Taxes		1,292,198.81	
14. Balance - December 31, 2022		xxxxxxxxxx	
A. Taxes	1,568,456.32	xxxxxxxxxx	
B. Tax Title Liens	6,990,381.04	xxxxxxxxxx	
15. Totals		9,662,721.90	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 15.16%

17. Item No.14 multiplied by percentage shown above is 1,297,519.74 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

LIENS

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
(32,203.84)
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
525,051.29
xxxxxxxxxx
7,279,677.00
7,772,524.45
xxxxxxxxxx
1,103,884.54
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
8,558,837.36
xxxxxxxxxx
xxxxxxxxxx
9,662,721.90

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit
1. Balance - January 1, 2022	3,443,800.00
2. Foreclosed or Deeded in 2022	XXXXXXXXXX
3. Tax Title Liens	-
4. Taxes Receivable	-
5A.	
5B.	XXXXXXXXXX
6. Adjustment to Assessed Valuation	
7. Adjustment to Assessed Valuation	XXXXXXXXXX
8. Sales	XXXXXXXXXX
9. Cash *	XXXXXXXXXX
10. Contract	XXXXXXXXXX
11. Mortgage	XXXXXXXXXX
12. Loss on Sales	XXXXXXXXXX
13. Gain on Sales	
14. Balance - December 31, 2022	XXXXXXXXXX
	3,443,800.00

CONTRACT SALES

	Debit
15. Balance - January 1, 2022	
16. 2022 Sales from Foreclosed Property	
17. Collected*	XXXXXXXXXX
18.	XXXXXXXXXX
19. Balance - December 31, 2022	XXXXXXXXXX
	-

MORTGAGE SALES

	Debit
20. Balance - January 1, 2022	
21. 2022 Sales from Foreclosed Property	
22. Collected*	XXXXXXXXXX
23.	XXXXXXXXXX
24. Balance - December 31, 2022	XXXXXXXXXX
	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2022		
Realized in 2022 Budget		
To Results of Operation (Sheet 19)		-

)

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
3,443,800.00
3,443,800.00

Credit
xxxxxxxxxx
xxxxxxxxxx
-
-

Credit
xxxxxxxxxx
xxxxxxxxxx
-
-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	
Emergency Authorization - Municipal*	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$
Emergency Authorization - Schools	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$
Overexpenditure of Appropriations	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$
Deficit - Reserve for Animal Control Expenses	\$ <u>13,965.29</u>	\$ <u>13,902.89</u>	\$ <u>3,959.75</u>	\$
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$
TOTAL DEFERRED CHARGES	\$ <u>13,965.29</u>	\$ <u>13,902.89</u>	\$ <u>3,959.75</u>	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.				\$
2.				\$
3.				\$
4.				\$

Balance
as at
Dec. 31, 2022

-
-
-
4,022.15
-
-
-
-
-
4,022.15

EEN

Amount

)

Appropriated for
in Budget of
Year 2022

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAP FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUN CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022	
					By 2022 Budget	Canceled By Resolution
Totals		-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

S ICIPAL

[illegible]

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022	
					By 2022 Budget	Canceled By Resolution
		Totals	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

[illegible]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt
Outstanding - January 1, 2022	xxxxxxxx	1,250,000.00	
Issued	xxxxxxxx		
Paid	250,000.00	xxxxxxxx	
Outstanding - December 31, 2022	1,000,000.00	xxxxxxxx	
	1,250,000.00	1,250,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 250,000.00
2023 Interest on Bonds*		\$ 35,216.18	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 35,216.18

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue
Total	-	-	

Service
0,000.00
5,216.18

[illegible]

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt
Outstanding - January 1, 2022	xxxxxxxx	196,264.80	
Issued	xxxxxxxx		
Paid	12,500.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	183,764.80	xxxxxxxx	
	196,264.80	196,264.80	
2023 Loan Maturities			\$ 12
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ 12
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue
Total	-	-	

Service
2,500.00
-
2,500.00
-

[illegible]

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$
LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue
Total	-	-	

Service
-
-

[illegible]

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$
LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue
Total	-	-	

Service
-
-

[illegible]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue
Total	-	-	

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Int Require
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

Service

-

Interest Rate

Interest
Amount

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements	
						For Principal	For Interest**
Page Totals	-		-			-	-

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
**Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

[illegible]

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements	
						For Principal	For Interest**
PREVIOUS PAGE TOTALS	-		-			-	-
PAGE TOTALS	-		-			-	-

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

[illegible]

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements	
						For Principal	For Interest**
PREVIOUS PAGE TOTALS	-		-			-	-
PAGE TOTALS	-		-			-	-

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

[illegible]

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements	
						For Principal	For Interest**
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
Total			-	-		-	-

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget For Principal
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
Total	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled
	Funded	Unfunded				
Hazardous Discharge Site Remediation	458,095.49					
Assistance to Stand up for Salem, Inc.		62,704.57				
Various Improvements	4,474.24					
Various Improvements	3,115.25					
Municipal Pool Improvements	6,135.00					
Various Improvements/Equipment	34,000.00				34,000.00	
Various Improvements/Equipment	30,980.09				4,945.01	
Page Total	536,800.07	62,704.57	-	-	38,945.01	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Balance - December 31, 2022	
Funded	Unfunded
458,095.49	
	62,704.57
4,474.24	
3,115.25	
6,135.00	
-	
26,035.08	
497,855.06	62,704.57

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (co

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled
	Funded	Unfunded				
PREVIOUS PAGE TOTALS	536,800.07	62,704.57	-	-	38,945.01	-
PAGE TOTALS	536,800.07	62,704.57	-	-	38,945.01	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

nt.)

Balance - December 31, 2022	
Funded	Unfunded
497,855.06	62,704.57
497,855.06	62,704.57

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (co

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled
	Funded	Unfunded				
PREVIOUS PAGE TOTALS	536,800.07	62,704.57	-	-	38,945.01	-
PAGE TOTALS	536,800.07	62,704.57	-	-	38,945.01	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

nt.)

Balance - December 31, 2022	
Funded	Unfunded
497,855.06	62,704.57
497,855.06	62,704.57

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (co

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled
	Funded	Unfunded				
PREVIOUS PAGE TOTALS	536,800.07	62,704.57	-	-	38,945.01	-
GRAND TOTALS	536,800.07	62,704.57	-	-	38,945.01	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

nt.)

Balance - December 31, 2022	
Funded	Unfunded
497,855.06	62,704.57
497,855.06	62,704.57

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2022	xxxxxxxxxx
Received from 2022 Budget Appropriation*	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Due Current Fund - Miscellaneous Revenue Anticipated	
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2022	422,831.22
	422,831.22

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

[illegible]

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2022	xxxxxxxxxx
Received from 2022 Budget Appropriation*	xxxxxxxxxx
Received from 2022 Emergency Appropriation*	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2022	-
	-

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

[illegible]

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount

column "Total Obligations Authorized", explanation must be made part of or attached to thi

Credit
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

[illegible]

s sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2022

	Debit
Balance - January 1, 2022	xxxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Appropriated to 2022 Budget Revenue	
Balance - December 31, 2022	-
	-

[illegible]

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.

Total Tax Levy for Year 2022 was

\$

9,294,997.94
2.

Amount of Item 1 Collected in 2022 (*)

\$

7,013,348.60
3.

Seventy (70) percent of Item 1

\$

6,506,498.56

(*) Including prepayments and overpayments applied.

B.

1.

Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO

YES

2.

Have payments been made for all bonded obligations or notes due on or before
December 31, 2022?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.

Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1.

Cash Deficit 2021

\$
2.

4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$
3.

Cash Deficit 2022

\$
4.

4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1.	State Taxes	\$	\$	\$
2.	County Taxes	\$	\$ (0.00)	\$
3.	Amounts due Special Districts	\$	\$ -	\$
4.	Amount due School Districts for School Tax	\$	\$ 109,261.94	\$ 109,261.94

=====

=====

=====

unded

=====

=====

=====

=====

=====

=====

tal

=====

(0.00)

=====

09,261.94

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
Cash	499,690.05
Investments	
Prepaid Debt Service	22,298.00
Due from - Current Fund	56,262.90
Due from -	
Receivables Offset with Reserves:	
Consumer Accounts Receivable	1,549,595.78
Liens Receivable	1,022,877.99
Deferred Charges (Sheet 48)	
Emergency Appropriation	90,000.00
Deficit in Operations	16,704.72
Cash Liabilities:	
Appropriation Reserves	
Encumbrances Payable	
Accrued Interest on Bonds and Notes	
Due to Utility Capital Fund	
Subtotal - Cash Liabilities	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total	3,257,429.44

(Do not crowd - add additional sheets)

[illegible]

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit
CAPITAL SECTION:	
Est. Proceeds Bonds and Notes Authorized	4,237,486.85
Bonds and Notes Authorized but Not Issued	xxxxxxxx
CASH	1,952,537.83
DUE FROM CURRENT FUND	1,120,261.74
FIXED CAPITAL:	
COMPLETED	22,933,096.90
AUTHORIZED AND UNCOMPLETED	17,684,150.00
DUE FROM TRUST FUND - OTHER FUNDS	76,728.83
DUE FROM UTILITY OPERATING FUND	128,054.45
GRANT RECEIVABLE	654,020.08
PAGE TOTALS	48,786,336.68

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit
PREVIOUS PAGE TOTALS	48,786,336.68
BONDS PAYABLE	
LOANS PAYABLE	
CAPITAL LEASES PAYABLE	
BOND ANTICIPATION NOTES	
IMPROVEMENT AUTHORIZATIONS:	
FUNDED	
UNFUNDED	
DEFERRED RESERVE FOR AMORTIZATION	
RESERVE FOR AMORTIZATION	
RESERVE FOR PAYMENT OF DEBT/CAPITAL	
RESERVE FOR CAPITAL OUTLAY - 2021 BUDGET	
RESERVE FOR CAPITAL PROJECTS 2022 SUPPLEMENTAL TA	
DOWN PAYMENTS ON IMPROVEMENTS	
CAPITAL IMPROVEMENT FUND	
CAPITAL FUND BALANCE	
TOTALS	48,786,336.68

(Do not crowd - add additional sheets)

Credit
4,237,486.85
100,000.00
5,793,317.06
-
-
189,231.52
3,770,044.33
10,635,537.40
19,850,905.59
2,035,090.00
134,249.40
1,901,923.00
-
138,551.53
-
48,786,336.68

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets)

Credit
-
-
-
-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

Balance Dec. 31, 2022
xxxxxxxxx
-
-
-
-
-
xxxxxxxxx
-
-
-
-
-
-
xxxxxxxxx
-
-
-
-
-

SCHEDULE OF UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash
Operating Surplus Anticipated		-
Operating Surplus Anticipated with Consent of Director of Local Government		
Water and Sewer Rents	2,300,000.00	2,242,049.29
Miscellaneous	475,000.00	397,675.49
Reserve for Payment of Debt	649,060.00	649,060.00
Supplemental Transitional Aid 2022	1,203,817.00	1,203,817.00
Reserve for Debt Service		
Capital Fund Balance		
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx
Subtotal	4,627,877.00	4,492,601.78
Deficit (General Budget) **	352,836.00	352,836.00
	4,980,713.00	4,845,437.78

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	4,986,465.75
Reserved	84,240.80
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

Excess or Deficit*
-
-
(57,950.71)
(77,324.51)
-
-
-
-
xxxxxxxxxx
-
-
(135,275.22)
-
(135,275.22)

xxxxxxxxxx
4,980,713.00
90,000.00
5,070,713.00
5,070,713.00
5,070,706.55
6.45

STATEMENT OF 2022 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	4,492,601.78
Miscellaneous Revenue Not Anticipated	
2021 Appropriation Reserves Canceled in 2022	48,254.92
Liquidation of Other Receivables	70,309.13
Total Revenue Realized	
Expenditures:	xxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx
Paid or Charged	4,986,465.75
Reserved	84,240.80
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	5,070,706.55
Less: Deferred Charges Included in Above "Total Expenditures"	90,000.00

Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	352,836.00
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	16,704.72

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Utility for 2021

2021 Appropriation Reserves Canceled in 2022	48,254.92
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	

* Excess (Revenue Realized)

** Items must be shown in same amounts on Sheet 44.

d
neral

4,611,165.83

4,980,706.55
-

369,540.72

48,254.92

RESULTS OF 2022 OPERATIONS - UTILITY

	Debit
Excess in Anticipated Revenues	xxxxxxxxxx
Unexpended Balances of Appropriations	xxxxxxxxxx
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx
Liquidation of Other Receivables	
Deficit in Anticipated Revenues	135,275.22
Operating Deficit - to Trial Balance	xxxxxxxxxx
Excess in Operations - to Operating Surplus	-
* See restriction in amount on Sheet 45, SECTION 2	135,275.22

OPERATING SURPLUS - UTILITY

	Debit
Balance - January 1, 2022	xxxxxxxxxx
Excess in Results of 2022 Operations	xxxxxxxxxx
Amount Appropriated in the 2022 Budget - Cash	-
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services	
Balance - December 31, 2022	316.66
	316.66

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	90,000.00
Operating Deficit #	16,704.72
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

Credit
-
6.45
-
48,254.92
70,309.13
xxxxxxxxxx
xxxxxxxxxx
16,704.72
xxxxxxxxxx
135,275.22

Credit
316.66
-
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
316.66

499,690.05
78,560.90
578,250.95
684,639.01
(106,388.06)
106,704.72
316.66

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	1,165,676.03
Increased by:			
Rents Levied		\$	2,797,466.82
Decreased by:			
Collections	\$	2,201,066.42	
Overpayments applied	\$		
Transfer to Liens	\$	212,480.65	
Other	\$		
		\$	2,413,547.07
Balance December 31, 2022		\$	1,549,595.78

SCHEDULE OF UTILITY LIENS

Balance December 31, 2021		\$	851,380.21
Increased by:			
Transfers from Accounts Receivable	\$	212,480.65	
Penalties and Costs	\$		
Other	\$		
		\$	212,480.65
Decreased by:			
Collections	\$	40,982.87	
Other	\$		
		\$	40,982.87
Balance December 31, 2022		\$	1,022,877.99

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on She

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	
1.	Emergency Authorization - Municipal*	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	16,704.72	\$
	Total Operating	\$ 90,000.00	\$ 90,000.00	\$ 106,704.72	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ -	\$ -	\$ -	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

et 29)

Balance as at <u>Dec. 31, 2022</u>
90,000.00
-
-
-
-
16,704.72
106,704.72
-
-
-

BEEN

<u>Amount</u>

ED

Appropriated for in Budget of <u>2022</u>

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022	
					By 2022 Budget	Canceled By Resolution
		Totals	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

[illegible]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2023 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx	125,000.00	
Issued	xxxxxxxx		
Paid	25,000.00	xxxxxxxx	
Outstanding - December 31, 2022	100,000.00	xxxxxxxx	
	125,000.00	125,000.00	
2023 Bond Maturities - Capital Bonds			\$ 25,000.00
2023 Interest on Bonds		\$ 3,283.82	

INTEREST ON BONDS - UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 3,283.82	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 71.97	
Subtotal	\$ 3,211.85	
Add: Interest to be Accrued as of 12/31/2023	\$ 51.41	
Required Appropriation 2023		\$ 3,263.26

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue
	-	-	

Service

5,000.00

3,263.26

Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
UTILITY LOAN

	Debit	Credit	2023 Debt
Outstanding - January 1, 2022	xxxxxxxx	2,235,388.48	
Issued	xxxxxxxx		
Paid	177,196.73	xxxxxxxx	
Outstanding - December 31, 2022	2,058,191.75	xxxxxxxx	
	2,235,388.48	2,235,388.48	
2023 Loan Maturities			\$ 186,000.00
2023 Interest on Loans		\$ 100,632.74	
UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx	666,521.36	
Issued	xxxxxxxx		
Paid	16,441.70	xxxxxxxx	
Outstanding - December 31, 2022	650,079.66	xxxxxxxx	
	666,521.36	666,521.36	
2023 Loan Maturities			\$ 17,000.00
2023 Interest on Loans		\$ 27,448.10	

INTEREST ON LOANS - UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 128,080.84	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 56,716.71	
Subtotal	\$ 71,364.13	
Add: Interest to be Accrued as of 12/31/2023	\$ 52,474.09	
Required Appropriation 2023		\$ 123,838.22

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue
	-	-	

Service

3,169.26

7,147.90

--

--

3,838.22

Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
UTILITY LOAN

	Debit	Credit	2023 Debt
Outstanding - January 1, 2022	xxxxxxxxxx	307,450.00	
Issued	xxxxxxxxxx		
Paid	33,530.10	xxxxxxxxxx	
Outstanding - December 31, 2022	273,919.90	xxxxxxxxxx	
	307,450.00	307,450.00	
2023 Loan Maturities			\$ 34
2023 Interest on Loans		\$ 5,308.23	
UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx	3,188,961.27	
Issued	xxxxxxxxxx		
Paid	377,835.52	xxxxxxxxxx	
Outstanding - December 31, 2022	2,811,125.75	xxxxxxxxxx	
	3,188,961.27	3,188,961.27	
2023 Loan Maturities			\$ 386
2023 Interest on Loans		\$ 64,625.00	

INTEREST ON LOANS - UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 69,933.23	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 14,648.85	
Subtotal	\$ 55,284.38	
Add: Interest to be Accrued as of 12/31/2023	\$ 13,051.35	
Required Appropriation 2023		\$ 68

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue
	-	-	

Service

4,204.05

3,835.52

3,335.73

Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

[illegible]

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2023 Interest on Notes	\$
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$

(Do not crowd - add additional sheets)

Interest Computed to (Insert Date)

-
-
-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023	
						For Principal	For Interest **
	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget
		For Principal
Total	-	-

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
Improvement of the Water Supply & Distribution System		801,998.74			128,189.16		
Various Water and Sewer Capital Improvements	9,313.00						9,313.00
Improvements of the Sanitary Sewerage System		1,173,107.52					
Various Water and Sewer Capital Improvements	2,000.77						2,000.77
Improvement of the Water Supply & Distribution System		65,957.75			65,957.75		
Water Meter Replacement		1,923,127.23					
Various Water and Sewer Capital Improvements			400,000.00		222,082.25		177,917.75
PAGE TOTALS	11,313.77	3,964,191.24	400,000.00	-	416,229.16	-	189,231.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	11,313.77	3,964,191.24	400,000.00	-	416,229.16	-	189,231.52
PAGE TOTALS	11,313.77	3,964,191.24	400,000.00	-	416,229.16	-	189,231.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	11,313.77	3,964,191.24	400,000.00	-	416,229.16	-	189,231.52
PAGE TOTALS	11,313.77	3,964,191.24	400,000.00	-	416,229.16	-	189,231.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	11,313.77	3,964,191.24	400,000.00	-	416,229.16	-	189,231.52
PAGE TOTALS	11,313.77	3,964,191.24	400,000.00	-	416,229.16	-	189,231.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - Dece
	Funded	Unfunded					Funded
PREVIOUS PAGE TOTALS	11,313.77	3,964,191.24	400,000.00	-	416,229.16	-	189,231.52
TOTALS	11,313.77	3,964,191.24	400,000.00	-	416,229.16	-	189,231.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

[illegible]

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit
Balance - January 1, 2022	xxxxxxxxxx
Received from 2022 Budget Appropriation	xxxxxxxxxx
	xxxxxxxxxx
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2022	138,551.53
	138,551.53

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit
Balance - January 1, 2022	xxxxxxxxxx
Received from 2022 Budget Appropriation*	xxxxxxxxxx
Received from 2022 Emergency Appropriation*	xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	
Balance - December 31, 2022	-
	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Credit
118,551.53
20,000.00
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
138,551.53

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2022

	Debit
Balance - January 1, 2022	xxxxxxxxx
Premium on Sale of Bonds	xxxxxxxxx
Funded Improvement Authorizations Canceled	xxxxxxxxx
Miscellaneous	
Appropriated to Finance Improvement Authorization	
Appropriation to 2022 Budget Reserve	
Balance - December 31, 2022	-
	-

Amount of Down Payment in Budget of 2022 or Prior Years
-

Credit
xxxxxxxxxx
xxxxxxxxxx
xxxxxxxxxx
-

