

A Message from the Mayor

Welcome to the great City of Salem! A city full of rich history, great architecture, and a prominent future.

Salem City is located along the Salem River, with access to water and upgraded rail ways to support current and future industrial growth. Salem City occupies 2.8 square miles of residential, retail, commercial, and industrial community with great opportunities for private investment and city wide development.

Our City mission is to foster community pride that allows our residents to be active participants in the strategic, substantive and sustainable enhancement of resident's quality of life, as the governing body stimulates citywide growth by demonstrating competent business savvy, transparent and trust worthy leadership and a commitment to delivering excellence in service.

Salem City is a reflection of the best Salem County and the State of New Jersey have to offer. We look forward to you getting to know Salem City and invite you to make our home your home.

Sincerely,

Mayor Charles Washington, Jr.



For more information regarding incentives and the City of Salem Redevelopment Plan contact the City of Salem Department of Commerce and economic Development.

Contact Us

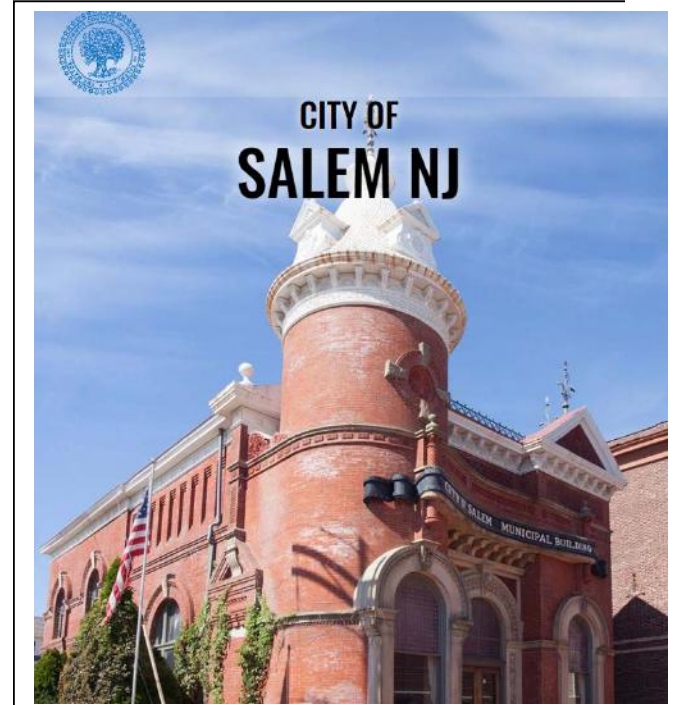
Salem City Commerce Department and Economic Development
17 New Market St

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17 New Market Street
Salem, New Jersey 08079

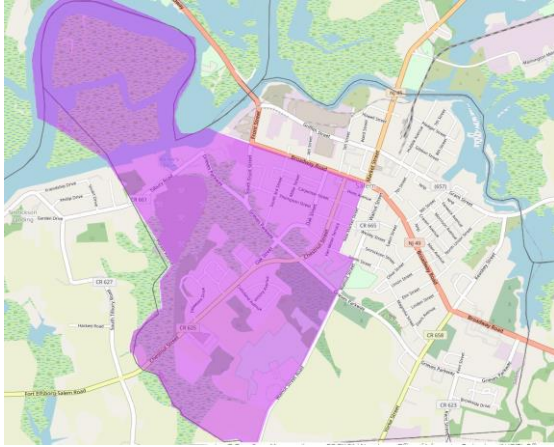
Salem City New Jersey

Open for Business

Federal Incentives Programs
available for Economic
Development Projects



Opportunity Zone Map



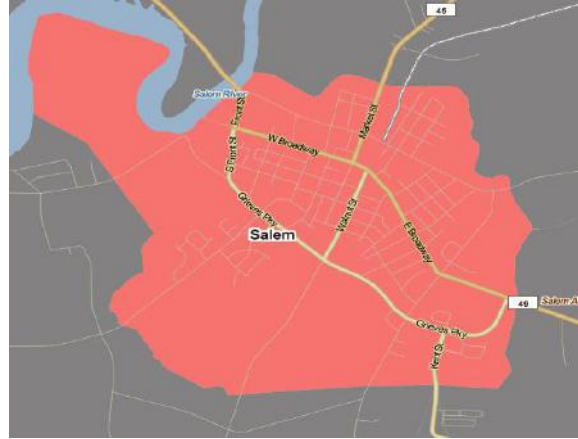
Opportunity Zone

Salem City Opportunity Zone includes the South Jersey Port and portions of the City's Redevelopment Zone and BDA. Opportunity Zones are designed to spur economic development in poverty stricken locations. For more information, visit <https://nj.gov/governor/njopportunityzones/>

Brownfields Expanding Tax Incentives

Taking advantage of federal, state and local tax incentives and credits allows a brownfield developer to use resources normally spent to pay taxes for other purposes. This can help site redevelopers save the cash needed to address contamination issues. The extra cash flow resulting from a tax break also can improve a project's appeal to lenders. Federal tax credits and incentives often are an important part of the mix. For more information, visit <http://www.epa.gov/brownfields>

New Market Tax Credit Map



New Market Tax Credit

The New Markets Tax Credit (NMTC) program is designed to stimulate the economies of distressed urban and rural communities and create jobs in low-income communities by expanding the availability of credit, investment capital, and financial services. For more information, visit <https://www.cdfifund.gov/programs-training/Programs/new-markets-tax-credit/Pages/default.aspx>

Foreign Trade Zone Designation

Foreign-Trade Zones are secure areas under U.S. Customs and Border Protection supervision that are generally considered outside CBP territory upon activation. Located in or near CBP ports of entry, they are the United States' version of what are known internationally as free-trade zones. For more information, visit <https://www.cbp.gov/border-security/ports-entry/cargo-security/cargo-control/foreign-trade-zones/about>

Historic Rehabilitation Tax Credit Program

This incentive offers private investors a tax credit that can be claimed for the year in which the renovated building is put into service. There are two separate tax credits: one for the restoration of certified historic properties and one for the rehabilitation of older but non-certified properties. For more information, visit <http://www.cr.nps.gov/hps/tps/tax>

Work Opportunity Tax Credit

The Work Opportunity Tax Credit (WOTC) is a Federal tax credit available to employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment. For more information, visit <https://www.dol.gov/agencies/eta/wotc>

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